

CIRCUIT ENGINEERING DISTRICT #7

**BOARD OF DIRECTORS
SPECIAL BOARD MEETING**

J.M. Kelley Building
1779 Marshall Road
Clinton, OK 73601

Friday May 29th, 2020 10:00 a.m.

AGENDA

1. Call to order by Joe Don Dickey, President.
2. Flag Salute
3. Roll Call.
4. Discussion and possible action on dissolving the joint venture agreement between the 7-Oil Energy District and CED-7.
5. Discussion and possible action on resolution that, in the event the 7-Oil joint venture is dissolved by agreement of CED-7 and the Energy District Trust, (1) the assets of the 7-Oil plant remain in the possession of the Energy District Trust to fulfill the plant's charitable purposes to support CED-7 and the eleven counties of that district but, (2) should any legal action be filed challenging the validity or legitimacy of the Energy District Trust, the 7 Oil joint venture, or of operating an oil plant, requesting any appointed liquidator of the joint venture to immediately place the assets of the 7-Oil plant into the possession of CED-7 to fulfill the plant's charitable purposes to assist and support the eleven counties within CED-7's jurisdiction, all subject to the operational authority of the liquidator until the joint venture is completely dissolved and its business is wound up and concluded.
6. Discussion and possible action on appointing a liquidator of the joint venture upon dissolution per the joint venture agreement, and discussion and approval of a form written appointment and authorization for such liquidator.
7. Adjournment of CED7 Board of Directors